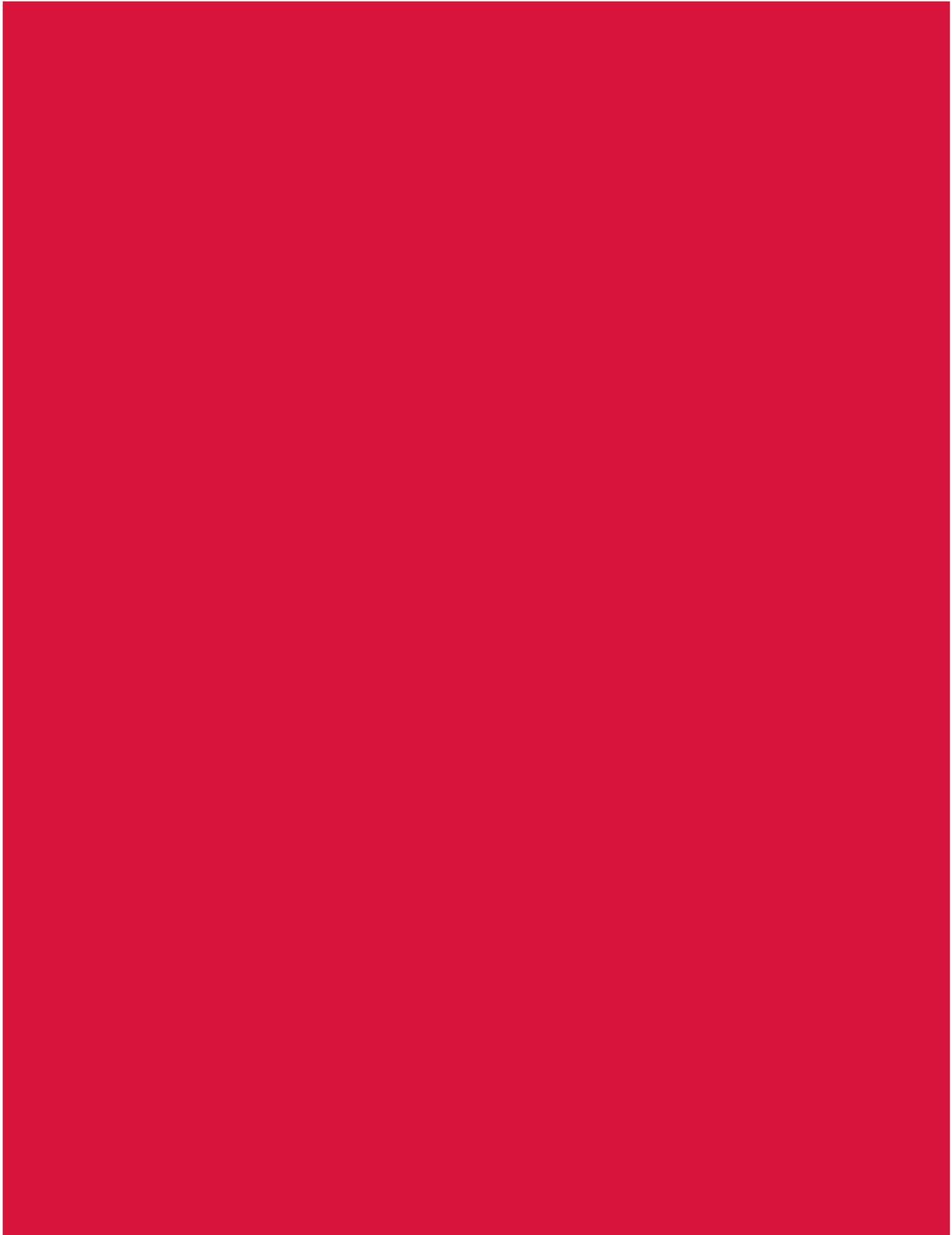


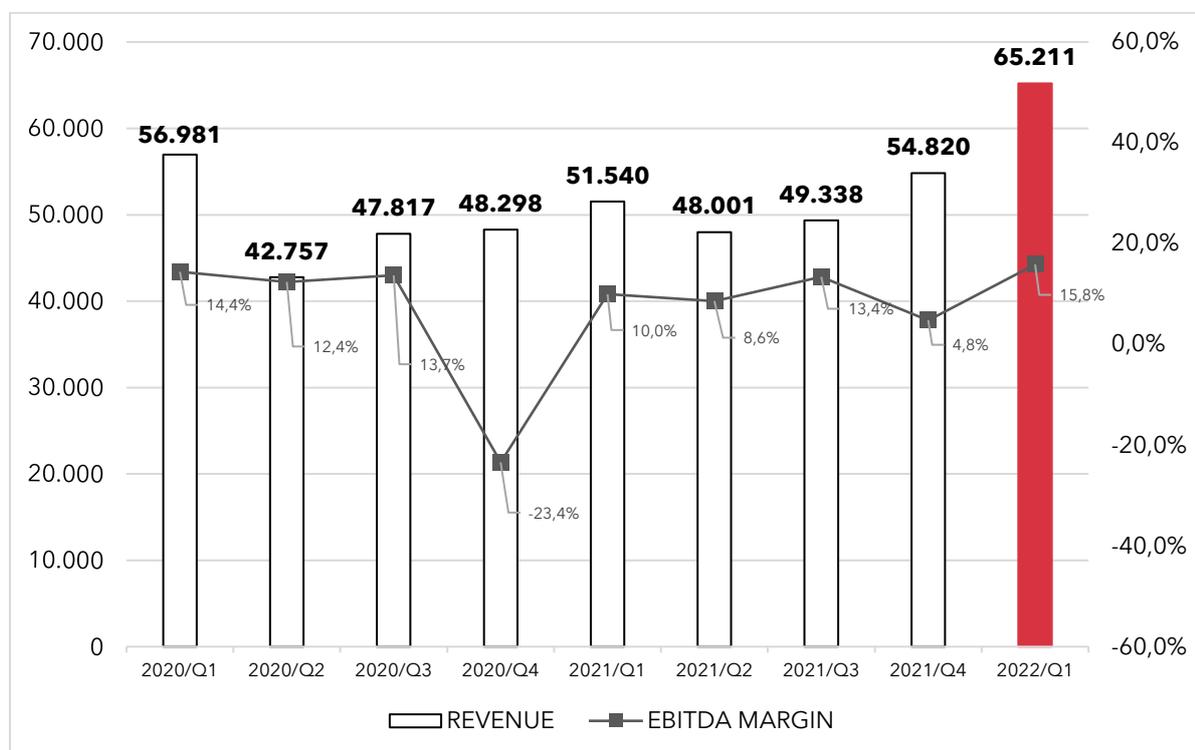


**Q1/2022**  
**Quarterly report**



## Key figures

### REVENUE BY QUARTER (IN EUR THOUSAND)



### GROUP KEY FIGURES (IN EUR THOUSAND)

	2021/Q1	2021/Q2	2021/Q3	2021/Q4	2022/Q1
<b>Revenue</b>	51,540	48,001	49,338	54,820	<b>65,211</b>
<b>EBITDA</b>	5,129	4,104	6,588	2,630	<b>10,333</b>
as percentage of revenue	10.0	8.6	13.4	4.8	<b>15.8</b>
<b>Consolidated profit/loss</b>	848	-272	1,554	-1,766	<b>5,310</b>
as percentage of revenue	1.6	N/A	3.2	N/A	<b>8.1</b>
<b>Equity</b>	14,561	14,120	16,214	15,741	<b>21,343</b>
as percentage of balance sheet total	8.5	7.9	8.8	8.8	<b>11.3</b>
<b>Net debt</b>	19,020	19,785	21,397	20,457	<b>18,951</b>
as percentage of balance sheet total	131	140	132	130	<b>89</b>
Share price end of period (EUR)	3.10	3.21	3.03	3.07	<b>2.70</b>
Earnings per share (basic in EUR)	0.05	-0.02	0.10	-0.11	<b>0.33</b>
Earnings per share (diluted in EUR)	0.05	-0.02	0.10	-0.11	<b>0.33</b>

## FP continues growth path in revenue and profit in the first quarter of 2022

Revenue for the first quarter of 2022 up 26.5% to EUR 65.2 m compared to €51.5m in the same period last year

**Digital Business Solutions** revenue increases 42.2% to EUR 6.4 m; focus on solutions with a clear customer value proposition delivers results

**Mailing, Shipping & Office Solutions** revenue increases by 15.8 % to EUR 35.3 m; FP benefits from recurring revenue and rate change in Germany

Revenue in the **Mail Services** business increases by 41.9% to 23.5 million euros in the same period last year; consolidation of business mail progresses successfully

**EBITDA** increases by 101.4 % to EUR 10.3 m after EUR 5.1 m in the same period last year; EBITDA margin reaches 15.8 %

**Guidance** for 2022 confirmed:  
Revenue of EUR 229 to 237 m and EBITDA between EUR 24 and 28 m (EBITDA margin of 10.5 % and 11.8 %)

## Dear shareholders and business partners,

The first quarter of the 2022 financial year was successful. All three business units made contributions to the revenue increase to EUR 65.2 million after EUR 51.5 million in the previous year. Although the first quarter is traditionally particularly strong at **FP**, revenue on this scale has not been seen before. We also see this as a result of our **FUTURE@FP** transformation programme.

The new operating model has focused responsibility for operating business more strongly on the individual business unit, and successes are now being measured where the foundations were laid.

Our most recent acquisition, the Azolver Group, is consolidated from the transaction at the end of March 2022 and therefore did not yet make a material contribution to the business in the first quarter of 2022. Revenue and earnings contributions from Azolver will be visible in **FP** figures for the first time for the subsequent three quarters of 2022. We are currently concentrating on a professional integration of Azolver in order to lay a healthy foundation for future joint successes.

It is encouraging to note that profitability also improved in the first quarter of 2022. On the one hand, this is of course due to the revenue increase, but our **FUTURE@FP** transformation programme also made a measurable contribution to the improved result, for example through lower personnel expenses. With earnings per share of EUR 0.33 in the first quarter alone, we have taken a substantial step closer to our aim of transforming **FP** into a sustainably profitable technology group.

We are on the right track in many areas. But there is still much to do.

As mentioned, we will use the next few months to integrate the Azolver Group. The latter brings a customer base of 30,000 installed machines, which we intend to successively convert into **FP** franking machines. Its digital parcel shipping and asset tracking businesses strengthens **FP**'s digital business. And last but not least, the technology and service centre in Estonia will simplify and accelerate our project for the nearshoring of administrative activities and software development.

We also continue to see huge potential in our digital business. In order to realise this growth, we are pursuing a highly customer-centric approach to develop and launch our solutions with a clear value proposition for customers and significant scalability potential for **FP**. This includes a precise validation of customers' benefits, as customers are only willing to pay for solutions that offer them tangible added value. We have identified sub-markets for our solutions. However, it is in the nature of things that such projects need a longer lead time, also at the customers side, before success becomes visible.

We also continue to work hard on the introduction of our new ERP/CRM system. With a uniform ERP/CRM system, many processes in the **FP** Group will be simpler and faster. And it is the foundation for further scaling the digital businesses, for example by offering simplified, automated customer onboarding.

At the date of the publication of this report, it seems that investors' confidence in **FP**'s new business model is slowly returning. The share price has partially deviated from the overall market trend and is exhibiting higher stability. Not only for us, but also for all shareholders, it would be pleasing if our persistence and patience were to pay off.

Our aim is to tap into new business areas and reduce costs. The first successes can now be seen. We will continue working to turn **FP** into an international technology company and thus create value for our business partners, our employees and our shareholders.

A good start has been made. We would be delighted if you would accompany us constructively on this continuing journey.

Carsten Lind  
CEO

Martin Geisel  
CFO

## Overall statement

### FP with positive development in the first three months of 2022

The **FP** Group achieved relative double-digit revenue growth and relative triple-digit earnings growth in the first quarter of 2022. Positive free cash flow was also generated. In the first quarter, which is traditionally strong, the company generated revenue of EUR 65.2 million, compared with EUR 51.5 million in the same period of the previous year, which was still substantially influenced by the effects of the coronavirus pandemic. Overall, **FP** therefore recorded a 26.5% rise in revenue in the first three months of fiscal year 2022. The positive effects of the **FUTURE@FP** transformation programme were felt in all three business units in the first quarter of the fiscal year. The cost savings from the restructuring measures also improved our profitability. EBITDA doubled to EUR 10.3 million compared with EUR 5.1 million in the same period of the previous year. Free cash flow reached EUR 2.0 million compared with EUR 4.5 million in the same period of the previous year. While the company was still feeling the effects of the coronavirus pandemic a year earlier, the start to fiscal year 2022 was very successful for **FP**; this development is evidence of the **FP** Group's attractive business model. The company also enjoys sufficient liquidity and - thanks to the existing syndicated loan agreement - financial flexibility and reserves.

The Digital Business Solutions business unit saw a growth in the reporting period, starting from a low baseline, with revenue growth of 42.2% to EUR 6.4 million compared with EUR 4.5 million in the same period of the previous year. The **FP** Sign signature solution benefited from the sales successes of the previous year with recurring revenues and, in addition, it was possible to acquire more new customers. This innovative digital solution continues to enjoy a good starting situation due to the changed working conditions as a result of the pandemic and gained customers again. In this area, the company places great importance on solutions with a benefit for customers, an important pillar of the **FUTURE@FP** programme. The partnership with DATEV eG in place since April 2021 was extended again at the end of 2021. The product area focuses on business models with a clear value proposition for the customers and significant potential to scale for **FP**. The associated market adjustments like the withdrawal of a major De-Mail competitor and the mandatory e-justice communication for courts caused the customer base to grow. Output Management also recorded higher customer activity in the first quarter.

Revenue in the Mailing, Shipping & Office Solutions business unit rose by 15.8% to EUR 35.3 million in the first three months of 2022 (same period of the previous year: EUR 30.5 million). After the first three months of the previous year were weaker due to the pandemic, **FP** underpinned its market position in the Mailing, Shipping & Office Solutions business unit in the first quarter of 2022 and nearly regained the 2020 level. The postal rate change in Germany had a positive effect. At the same time, the environment remains challenging in light of the global decline in mail volumes. Due to the existing product range, which is geared towards the small mail volume segment, and thanks to the high proportion of recurring revenues, the company has a robust business model and is well positioned for future developments.

The Mail Services business regarding the collection, franking and consolidation of business mail was likewise very positive. In the first quarter of 2022, revenue came to EUR 23.5 million after EUR 16.6 million in the same period of the previous year, corresponding to a increase of 41.9%. The company also showed a growth above original expectations in this product area, while the negative effects of the Corona pandemic were still affecting the same period last year. In addition to positive effects from the postal rate change at the beginning of 2022, revenue is higher than usual due to one-off effects from Corona-related staff absences at our customers and one-off distributions in the first quarter. The non-recurring effects are between EUR 4 million and EUR 5 million.

At the end of March 2022, the company acquired all shares in Azolver's operating companies. Azolver mainly sells hardware for mail processing (franking machines) and also offers software for asset tracking and parcel shipping. This acquisition strengthens **FP**'s position in the Mailing, Shipping & Office Solutions market in Norway, Sweden, Finland, Denmark, Switzerland and Italy. In addition to this market consolidation, Azolver's customers are now able to benefit from **FP**'s innovative product portfolio in the areas of Mailing, Shipping & Office Solutions as well as from **FP**'s Digital Business Solutions. At the same time, the SaaS-based asset tracking solutions from Azolver will augment **FP**'s Digital Business Solutions offering. In addition, the transaction will facilitate the implementation of the "nearshoring" as part of the **FUTURE@FP** transformation programme, because the acquisition includes a fully integrated technology and service centre in Estonia, which provides services in the fields of finance, customer support, IT and software development.

## Earnings position: EBITDA increases by 100%

In the first quarter of 2022, the **FP** Group generated EBITDA of EUR 10.3 million, compared with EUR 5.1 million in the same period of the previous year. This corresponds to an increase of 101.4%. The EBITDA margin increased to 15.8% (same period of the previous year: 10.0%). The revenue increase in all business units and the savings in employee benefit expenses in connection with the transformation programme had a positive impact on the development of earnings. Employee benefit expenses fell by 7.7% to EUR 14.2 million compared to EUR 15.4 million in the same period of the previous year. The cost of materials increased by 31.6% to EUR 33.9 million in the first three months of 2022 (same period of the previous year: EUR 25.8 million), primarily as a result of the revenue growth and the higher postage share. The non-recurring effects are between EUR 4 and 5 million, in line with the revenue growth in the Mail Services business unit. Other operating expenses increased by 12.9% year on year to EUR 8.6 million in the first quarter of 2022. This was primarily due to external costs for the ERP/CRM project as well as M&A costs for the acquisition, which we recognised as expenses. The other items developed in the opposite direction. Amortisation, depreciation and impairment increased slightly by 4.9% to EUR 4.9 million in the first three months of 2022. As a result of the considerable improvement in EBITDA, consolidated profit amounted to EUR 5.3 million in the first three months of 2022, compared with EUR 0.8 million in the same period of the previous year. Earnings per share (EPS) climbed to EUR 0.33 compared to EUR 0.05 in the same period of the previous year.

## Financial and asset position: Positive free cash flow in the first quarter of 2022

The **FP** Group successfully focussed on cost control and liquidity management in 2021 in light of the pandemic. In addition, the **FUTURE@FP** transformation programme was launched, which continued to be implemented consistently in the first quarter of 2022 and is bearing fruit. At EUR 8.2 million, the operating cash flow after three months of 2022 was above the previous year's figure of EUR 6.5 million. In the first three months of 2022, the negative cash flow from investing activities amounted to EUR 6.2 million after EUR 2.0 million in the same period of the previous year, primarily as a result of acquisition activities.

On 23 March 2022, **FP** acquired all shares and voting rights in the operating Azolver companies.

For further information, please see note (43) significant events after the end of the reporting period in the consolidated financial statements 2021.

The preliminary amounts of the assets and liabilities acquired from Azolver at the acquisition date are summarised below.

in EUR million	
Property, plant and equipment	0.6
Intangible assets	1.7
Deferred tax assets	0.6
Inventories	1.0
Trade receivables	3.1
Other financial assets	0.5
Other non-financial assets	2.0
Cash and cash equivalents	8.1
Deferred tax liabilities	-0.1
Provisions	-0.7
Trade payables	-1.7
Other financial liabilities	-0.8
Other non-financial liabilities	-5.8
<b>Preliminary total identifiable net assets acquired</b>	<b>8.5</b>

Overall, free cash flow of EUR 2.0 million was recognised in the first quarter of 2022, after EUR 4.5 million in the same period of the previous year. Positive cash flow from operating activities is an important funding source for the **FP** Group. There are also loan agreements in place with financial institutions and finance leases. The **FP** Group's non-current and current financial liabilities increased to EUR 42.6 million as at 31 March 2022, compared with EUR 40.2 million as at 31 December 2021. The slight increase is mainly due to the proceeds from current liabilities at banks of EUR 2.8 million. The **FP** Group's cash and cash equivalents amounted to EUR 23.7 million as at the end of the first quarter of 2022 (31 December 2021: EUR 19.7 million). The **FP** Group's net debt amounted to EUR 19.0 million as at 31 March 2022, compared with EUR 20.5 million as at the end of fiscal year 2021.

## Risks and opportunities

The **FP** Group's risks and opportunities are discussed in detail in the combined management report for fiscal year 2021. The 2021 annual report is available online at <https://www.fp-francotyp.com>. There were no material changes in the reporting period compared with the opportunities and risks

described in the combined management report for fiscal year 2021. However, the further development of the coronavirus pandemic and the Ukraine war are subject to increased uncertainty with regard to their duration and impact. This uncertainty could have a negative influence on the **FP** Group's asset, financial and earnings position in fiscal year 2022 and beyond.

#### **FP confirms forecast for 2022**

The **FP** Group will continue to press ahead with the transformation in 2022. The current development confirms to the company that it has chosen the right direction with the **FUTURE@FP** program.

With the acquisition of the Azolver companies at the end of March 2022 and despite the risks described, the company expects Group revenue to develop positively in fiscal year 2022. The Management Board anticipates Group revenue within a range of EUR 229 million to EUR 237 million, as against EUR 203.7 million in the previous year. This includes organic revenue growth of 3-6% and growth from the consolidation of the acquisition of Azolver from the end of the first quarter of 2022.

EBITDA reached EUR 18.5 million in fiscal year 2021, corresponding to an EBITDA margin of 15.8%. Measures to sustainably improve profitability will take almost full effect in fiscal year 2022. Depending on how revenue performs, the Management Board therefore expects EBITDA to be between EUR 24 million and EUR 28 million, corresponding to an EBITDA margin of between 10.5% and 11.8%. Due to the upcoming integration, no notable contribution from the acquisition of Azolver was budgeted for the current fiscal year.

With the **FUTURE@FP** transformation programme, the Management Board is laying the foundations for a successful Group in the future. The aim is to create value for shareholders in the medium and long terms. The recent positive development confirms to the management that it is setting the right strategic course for the **FP** Group in the long term.

# CONSOLIDATED FIGURES

of Francotyp-Postalia Holding AG

for the period from 1 January to 31 March 2022

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- 13 Consolidated cash flow statement
- 15 Consolidated statement of changes in equity

The financial figures were prepared in line with the International Financial Reporting Standards (IFRSs), as adopted by the EU. However, this quarterly report is not an interim financial report as defined by the International Accounting Standard IAS 34.

Please note that there may be rounding differences compared to exact mathematical figures (monetary units, percentages, etc.).

## Consolidated statement of comprehensive income for the period from 1 January to 31 March 2022

In EUR thousand	Q1 2022	Q1 2021 adjusted <sup>1)</sup>
Revenue	65,211	51,540
Changes in inventory	678	673
Own work capitalised	1,835	1,522
Other operating income	310	498
Cost of materials	33,915	25,777
a) Expenses for raw materials, consumables and supplies	9,992	9,049
b) Cost of purchased services	23,923	16,728
Employee benefit expenses	14,197	15,384
a) Wages and salaries	12,086	12,969
b) Social security contributions	1,986	2,214
c) Expenses for pensions and other benefits	125	200
Expenses from impairment losses less income from reversals of impairment losses on trade receivables	985	319
Other operating expenses	8,604	7,623
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	10,333	5,129
Amortisation, depreciation and impairment	4,943	4,713
Earnings before interest and taxes (EBIT)	5,389	416
Net interest income	365	320
a) Interest and similar income	680	573
b) Interest and similar expenses	315	253
Other financial result	353	610
Income taxes	-798	-499
<b>Consolidated profit</b>	<b>5,310</b>	<b>848</b>

<sup>1)</sup>The changes to the Q1 2021 comparative period were made in connection with an adjustment in accordance with IAS 8.41 et seq. This is explained in note (9) of the notes to the consolidated financial statements 2021.

In EUR thousand	Q1 2022	Q1 2021 adjusted <sup>1)</sup>
<b>Other comprehensive income</b>		
Adjustment of provisions for pensions and similar liabilities	-103	-76
thereof taxes	29	25
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>-103</b>	<b>-76</b>
Foreign currency translation of financial statements of foreign entities	461	898
Net investments in foreign operations	20	28
thereof taxes	-9	-12
Cash flow hedges - effective part of changes to fair value	-198	-286
thereof taxes	85	123
Cash flow hedges - hedging costs	65	-62
thereof taxes	-28	27
Cash flow hedges - reclassified to profit or loss	47	-10
thereof taxes	-20	5
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>	<b>395</b>	<b>568</b>
<b>Other comprehensive income after taxes</b>	<b>292</b>	<b>492</b>
<b>Total comprehensive income</b>	<b>5,602</b>	<b>1,340</b>
Consolidated profit	5,310	848
thereof attributable to the shareholders of FP Holding	5,310	848
Total comprehensive income	5,602	1,340
thereof attributable to the shareholders of FP Holding	5,602	1,340
Earnings per share (basic in EUR)	0.33	0.05
Earnings per share (diluted in EUR)	0.33	0.05

<sup>1)</sup>The changes to the Q1 2021 comparative period were made in connection with an adjustment in accordance with IAS 8.41 et seq. This is explained in note (9) of the notes to the consolidated financial statements 2021.

## Consolidated interim statement of financial position as at 31 March 2022

### ASSETS

In EUR thousand	31 Mar. 2022	31 Dec. 2021
<b>NON-CURRENT ASSETS</b>	<b>80,748</b>	<b>75,714</b>
<b>Intangible assets</b>	<b>23,218</b>	19,729
Internally generated intangible assets	<b>11,370</b>	13,086
Purchased intangible assets and customer lists	<b>2,744</b>	2,497
Goodwill	<b>8,729</b>	3,929
Development projects in progress and advance payments	<b>376</b>	217
<b>Property, plant and equipment</b>	<b>26,771</b>	25,920
Land, land rights and buildings	<b>2,323</b>	2,341
Technical equipment and machinery	<b>2,189</b>	2,403
Other equipment, operating and office equipment	<b>2,675</b>	2,732
Leased products	<b>19,436</b>	18,294
Advance payments and assets under construction	<b>148</b>	150
<b>Right of use assets</b>	<b>10,047</b>	10,383
<b>Non-current financial assets</b>	<b>17,037</b>	16,780
Finance lease receivables	<b>16,734</b>	16,586
Other non-current financial assets	<b>303</b>	193
<b>Non-current non-financial assets</b>	<b>1,726</b>	1,774
Income taxes receivable	<b>360</b>	360
Other non-current non-financial assets	<b>1,366</b>	1,414
<b>Deferred tax assets</b>	<b>1,949</b>	1,130
<b>CURRENT ASSETS</b>	<b>107,975</b>	<b>91,170</b>
<b>Inventories</b>	<b>18,013</b>	16,530
Raw materials, consumables and supplies	<b>5,360</b>	5,983
Work in progress	<b>364</b>	210
Finished goods and merchandise	<b>12,288</b>	10,336
<b>Trade receivables</b>	<b>25,141</b>	19,478
<b>Other current financial assets</b>	<b>13,481</b>	12,353
Finance lease receivables	<b>7,191</b>	6,992
Other financial assets	<b>6,290</b>	5,360
<b>Other current non-financial assets</b>	<b>13,943</b>	9,488
Income taxes receivable	<b>6,025</b>	5,509
Other non-financial assets	<b>7,918</b>	3,979
<b>Cash and cash equivalents<sup>1)</sup></b>	<b>37,396</b>	33,321
<b>Assets</b>	<b>188,723</b>	<b>166,884</b>

<sup>1)</sup>Cash and cash equivalents includes postage credit managed by the FP Group of EUR 13,737 thousand (previous year EUR 13,600 thousand).

## EQUITY AND LIABILITIES

In EUR thousand	31 Mar. 2022	31 Dec. 2021
<b>EQUITY</b>	<b>21,343</b>	<b>15,741</b>
Share capital	16,301	16,301
Capital reserves	34,296	34,296
Stock option reserve	1,544	1,544
Treasury shares	-1,066	-1,066
Loss carried forward	-29,221	-29,586
Consolidated profit/loss after non-controlling interests	5,310	365
Other comprehensive income	-5,820	-6,113
<b>NON-CURRENT LIABILITIES</b>	<b>61,620</b>	<b>60,813</b>
Provisions for pensions and similar obligations	18,899	18,959
Other provisions	1,482	1,358
Financing liabilities	36,531	36,714
Other financial liabilities	443	250
Other non-financial liabilities	1,237	819
Deferred tax liabilities	3,028	2,713
<b>CURRENT LIABILITIES</b>	<b>105,760</b>	<b>90,330</b>
Tax liabilities	6,085	5,128
Other provisions	16,278	16,471
Financing liabilities	6,081	3,463
Trade payables	14,132	12,904
Other financial liabilities	37,093	35,425
<i>thereof telepostage</i>	27,814	27,824
Other non-financial liabilities	26,089	16,939
<b>Equity and liabilities</b>	<b>188,723</b>	<b>166,884</b>

## Consolidated cash flow statement for the period from 1 January to 31 March 2022

In EUR thousand	Q1 2022	Q1 2021 adjusted <sup>2)</sup>
<b>1. Cash flow from operating activities</b>		
Consolidated profit	5,310	848
Net income tax recognised in profit or loss	798	499
Net interest income recognised in profit or loss	-365	-320
Amortisation, depreciation and impairment on non-current assets	4,943	4,713
Decrease (-)/increase (+) in provisions and tax liabilities	-1,020	-208
Loss (+)/gain (-) on the disposal of non-current assets	0	35
Decrease (+)/increase (-) in inventories, trade receivables and other assets	-5,400	-1,496
Decrease (+)/increase (-) in finance lease receivables	-313	-345
Decrease (-)/increase (+) in trade payables and other liabilities	4,132	2,743
Other non-cash expenses (+)/income (-)	117	205
Interest received	680	573
Interest paid	-273	-231
Income taxes received	382	0
Income taxes paid	-786	-555
<b>Cash flow from operating activities</b>	<b>8,205</b>	<b>6,460</b>
<b>2. Cash flow from investing activities</b>		
Payments for the capitalisation of development costs	0	-68
Payments for capitalised interest on development costs	0	-9
Proceeds/payments from disposals of items of fixed assets	47	16
Payments for investments in intangible assets	-36	-48
Payments for investments in property, plant and equipment	-2,145	-1,879
Payments for investments in the acquisition of operations, less acquired cash and cash equivalents	-4,077	0
<b>Cash flow from investing activities</b>	<b>-6,211</b>	<b>-1,988</b>

<b>3. Cash flow from financing activities</b>		
Bank loan repayments	-6	-6,916
Repayment of lease liabilities	-912	-1,086
Proceeds from the assumption of bank loans	2,772	269
<b>Cash flow from financing activities</b>	<b>1,854</b>	<b>-7,733</b>
<b>Cash<sup>1)</sup></b>		
Change in cash	3,848	-3,260
Change in cash due to currency translation	91	556
Cash at the beginning of the period	19,721	23,180
<b>Cash at the end of the period</b>	<b>23,660</b>	<b>20,476</b>

<sup>1)</sup>Postage credit balances managed by the FP Group of EUR 13,737 thousand (previous year: EUR 13,114 thousand) are deducted from cash and cash equivalents and other liabilities.

<sup>2)</sup>The changes to the Q1 2021 comparative period were made in connection with an adjustment in accordance with IAS 8.41 et seq. This is explained in note (9) of the notes to the consolidated financial statements 2021.

## Consolidated statement of changes in equity for the period from 1 January to 31 March 2022

In EUR thousand	Share capital	Capital reserves	Stock option reserve	Treasury shares	Consolidated profit/loss
<b>Adjusted<sup>1)</sup> as at 1 Jan. 2021</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-29,586</b>
<b>Adjusted consolidated profit 1 Jan. - 31 Mar. 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>848</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Adjusted other comprehensive income 1 Jan. - 31 Mar. 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Adjusted total comprehensive income 1 Jan. - 31 Mar. 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>848</b>
<b>Adjusted as at 31 Mar. 2021</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-28,738</b>
<b>Equity on 1 Jan. 2022</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-29,221</b>
<b>Consolidated profit 1 Jan. - 31 Mar. 2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,310</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Other comprehensive income 1 Jan. - 31 Mar. 2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income 1 Jan. - 31 Mar. 2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,310</b>
<b>Equity on 31 Mar. 2022</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-23,912</b>

<sup>1)</sup>The changes to the Q1 2021 comparative period were made in connection with an adjustment in accordance with IAS 8.41 et seq. This is explained in note (9) of the notes to the consolidated financial statements 2021.

Other comprehensive income								
	Foreign currency translation	Net investments in foreign operations	Adjustment due to IAS 19	Difference amount from acquisition of shares of other shareholders	Reserve from cash flow hedge	Reserve from hedging transactions	Equity attributable to the share- holders of FP Holding	Total equity
	<b>-2,014</b>	<b>-21</b>	<b>-5,836</b>	<b>-439</b>	<b>16</b>	<b>24</b>	<b>13,221</b>	<b>13,221</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>848</b>	<b>848</b>
	898	28	0	0	0	0	926	926
	0	0	-76	0	0	0	-76	-76
	0	0	0	0	-296	-62	-358	-358
	<b>898</b>	<b>28</b>	<b>-76</b>	<b>0</b>	<b>-296</b>	<b>-62</b>	<b>492</b>	<b>492</b>
	<b>898</b>	<b>28</b>	<b>-76</b>	<b>0</b>	<b>-296</b>	<b>-62</b>	<b>1,340</b>	<b>1,340</b>
	<b>-1,116</b>	<b>8</b>	<b>-5,912</b>	<b>-438</b>	<b>-281</b>	<b>-37</b>	<b>14,561</b>	<b>14,561</b>
	<b>-99</b>	<b>21</b>	<b>-5,358</b>	<b>-439</b>	<b>-160</b>	<b>-79</b>	<b>15,741</b>	<b>15,741</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,310</b>	<b>5,310</b>
	461	20	0	0	0	0	481	481
	0	0	-103	0	0	0	-103	-103
	0	0	0	0	-151	65	-86	-86
	<b>461</b>	<b>20</b>	<b>-103</b>	<b>0</b>	<b>-151</b>	<b>65</b>	<b>292</b>	<b>292</b>
	<b>461</b>	<b>20</b>	<b>-103</b>	<b>0</b>	<b>-151</b>	<b>65</b>	<b>5,602</b>	<b>5,602</b>
	<b>363</b>	<b>41</b>	<b>-5,461</b>	<b>-439</b>	<b>-311</b>	<b>-14</b>	<b>21,343</b>	<b>21,343</b>

## Financial calendar

### FINANCIAL CALENDAR

Results for the first quarter 2022	25 May 2022
Annual General Meeting, Berlin	15 June 2022
Results for the half year 2022	1 September 2022
Results for the third quarter 2022	24 November 2022

### Further information about FP

Francotyp-Postalia Holding AG, a listed company based in Berlin, is the holding company of the globally operating FP Group (FP). FP is an expert in solutions that make office and work life easier and more efficient. FP has the following business units: Digital Business Solutions, Mailing, Shipping & Office Solutions and Mail Services. In the Digital Business Solutions business unit, FP optimises customers' business processes and offers solutions such as electronic signatures, hybrid mail, input/output management for physical and digital documents and the data-driven automation of complex business processes. In the Mailing, Shipping & Office Solutions business unit, FP is the world's third-largest provider of mailing systems and is also the market leader in Germany, Austria, Scandinavia and Italy. FP has subsidiaries based in 15 countries and is represented by its own trading network in many other countries. In the Mail Services business unit, FP offers the consolidation of business mail and is among the leading providers in Germany. In 2021, FP generated revenue of more than EUR 200 million.

Further information can be found at [www.fp-francotyp.com](http://www.fp-francotyp.com).

## Imprint

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